

**Chicago Public Schools - Office of Innovation & Incubation
2015-16 Financial & Compliance Performance Report**

School:	Intrinsic Charter School	School ID:	400162
Address:	4540 W Belmont Ave.	Financial Management & Compliance Accountability Version:	H
Phone:	708-887-2735	Term of Agreement:	2013-2018
Grades Served:	7th, 9th-10th		

Financial Management and Compliance

Category	Indicator	Performance
	Change in Net Assets	4
	Liquidity/Current Ratio	4
	Net Asset Ratio	2
	Cash on Hand Ratio	3
	Loan Delinquency	4
Financial Condition	Budget	3
Financial Practices	Annual Audit	4
Compliance	Legal Compliance	4
	Budget	4
	Quarterly Statements	4
	Audit	4
Reporting	CPS/State/Federal Compliance	4

Intrinsic
FY16

FY16 Change in Net Assets			
FY16 Surplus/(Deficit)	<u>889,128</u>	Actual change in net assets greater than budgeted change in net assets	<u>4</u>
FY16 Budgeted Surplus /(Deficit)	272,616		

Current Ratio			
Ratio Range	Performance Score	Current Ratio	<u>1.68</u>
	0 1	Performance Score	<u>4</u>
	1 2		
	1.1 3		
	1.3 4		
		Current Assets	3,341,412
		Current Liabilities	1,985,664

Net Asset Ratio			
Ratio Range	Performance Score	Net Asset Ratio	<u>11.06%</u>
	0 1	Performance Score	<u>2</u>
	0.1 2		
	0.2 3	Total Net Assets	2,916,078
	0.3 4	Total Assets	26,373,147

Cash on Hand Ratio			
Ratio Range	Performance Score	Cash on Hand Ratio	<u>2.30</u>
	0 1	Performance Score	<u>3</u>
	0.75 2		
	1 3	Year-end Cash Balance	1,829,853
	3 4	Est. Monthly Cash Expenses	796,947
		Total FY Expenses	10,915,742
		Less: Depreciation	(1,041,722)
		Less: In-kind Contribution Expense	(310,660)
		Est. Total Cash Expenses	9,563,360
		Est. Monthly Cash Expenses (/12)	796,947

Loan Delinquency	
No late payments	Performance Score <u>4</u>

FY16 Budget	
	Performance Score <u>3</u>

FY17 Annual Audit		
Audit Opinion:	Unqualified	4
Significant Deficiencies / Material Weakness:	None	

Legal Compliance		
Findings:	None	4

Reporting - Timeliness or not Submitted		
FY16 Budget	On time	4
FY16 Quarterly Statements	On time	4
FY16 Audit	On time	4
CPS/Fed/State Compliance	On time	4